GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:2379
ANSWERED ON:09.08.2005
INDO-CHINA TRADE
Panda Shri Prabodh

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the growth rate in Indo-China Trade during 2004 has been assessed;

(b) if so, the details thereof; and

(c) the area where growth has been registered and quantum of growth expected in ensuing years?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI E.V.K.S. ELANGOVAN)

(a) & (b) The growth of Indo-China trade during 2004-05, as compared to the corresponding period of last year is as under:-

	(US$ MILLION) 2003-04	2004-05 (P)	
Export %age growth	2955.10	4586.28	+55.20
Import %age growth	4053.23	6746.66	+ 66.45
Trade volume %age growth	7008.33	11332.94	+61.70

(Source DGC1&S)

(P) - Provisional

(c) Major items of exports to China which have registered growth during 2004-05, as compared to 2003-04, are iron ore, processed minerals, inorganic/organic/agro chemicals and allied products, castor oil, oil meals, ferro alloys, etc. Major items of imports from China which have registered growth during 2004-05 as compared to the corresponding period of last year are metallurgical coke, machinery, iron and steel, transport equipment, etc. During the visit of Premier of the State Council of the People`s Republic of China to India in April 2005, the two countries agreed to make joint efforts to increase the bilateral trade volume to US$ 20 billion or higher by 2008.